MANDATEWIRE

Indian Family Office Seeking Partners for Direct Investments in Africa; Expects Growth in Asia

By Kayzee Santiago | **Published** 15/07/26 | **Timetable** N/A

INVESTOR

Ashika Global Family Office Services

Fund Size (m)	N/A
Country	India

General Contact

Address	Altimus, Level 35, Dr. G. M Bhosale Marg, Worli, Mumbai - 400018
Phone	+91 (983) 349 8734
Email	familyoffices@ashikagroup.com
Fax	+91 (334) 010 2500

Primary Contact

Name	Amit Jain
Job Title	Co-founder
Social	

More (if applicable)

Website	visit

SUMMARY OF INVESTMENTS

Breakdown

Actual allocation as of 09/07/2026: Indian Equities. Target allocation as of 09/07/2026: Indian Equities.

INVESTMENT CONSULTANT

Not disclosed

Contact	Not disclosed

More (If applicable)

MANAGER ROSTER

Undisclosed (Undisclosed);

PREFACE

Ashika Global Family Office Services is seeking co-investors for direct investment opportunities in Africa, co-founder Amit Jain recently told MandateWire. Separately, Jain noted that the BRICS growth engine may ultimately be replaced by a wholly Asian grouping.

REPORT

“I see Africa at a stage similar to where India was in the 1990s. Our focus is on identifying early-mover advantages, which is why we are extremely bullish on that market,” Jain said.

“We are looking for the right partner and the right investment opportunities there. If we have it, we would love to participate in that going forward,” he added.

The family office is also seeking to increase its exposure to Indian equities, with plans to increase commitments to its existing Indian equity managers while selectively evaluating new ones, as reported by MandateWire.

Meanwhile, asked where the family office sees the most attractive investment opportunities emerging, Jain pointed to Asia, arguing that the next wave of long-term growth is likely to come from a new group of emerging markets rather than the traditional BRICS (Brazil, Russia, India, China and South Africa) economies.

"Now it's time for the world to move from BRICS to VIPIC. BRICS has worked for the last 25 years. For the next 25 years, you have to move from BRICS to VIPIC," Jain said, referring to Vietnam, India, Philippines, Indonesia and China as the markets he believes are best positioned to drive the region's next phase of investment growth.

Ashika Global Family Office Services is based in Mumbai and is part of the Ashika Group, a diversified financial services company.